

Recognized Obligation Payment Schedule (ROPS 13-14B) - Summary

Filed for the January 1, 2014 through June 30, 2014 Period

Name of Successor Agency:	Huntington Park
Name of County:	Los Angeles

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding		
A	Sources (B+C+D):	\$ 4,092,075
B	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	4,092,075
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 3,444,610
F	Non-Administrative Costs (ROPS Detail)	3,319,610
G	Administrative Costs (ROPS Detail)	125,000
H	Current Period Enforceable Obligations (A+E):	\$ 7,536,685

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I	Enforceable Obligations funded with RPTTF (E):	3,444,610
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column U)	(2,258,399)
K	Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 1,186,211

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L	Enforceable Obligations funded with RPTTF (E):	3,444,610
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AB)	-
N	Adjusted Current Period RPTTF Requested Funding (L-M)	3,444,610

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code, I hereby
certify that the above is a true and accurate Recognized Obligation
Payment Schedule for the above named agency.

_____	_____
Name	Title
/s/ _____	
Signature	Date

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Fund Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	I	J	K
Fund Balance Information by ROPS Period		Fund Sources								Comments
		Bond Proceeds		Reserve Balance		Other	RPTTF		Total	
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Review balances retained for approved enforceable obligations	RPTTF balances retained for bond reserves	Rent, Grants, Interest, Etc.	Non-Admin	Admin		
ROPS III Actuals (01/01/13 - 6/30/13)										
1	Beginning Available Fund Balance (Actual 01/01/13) Note that for the RPTTF, 1 + 2 should tie to columns L and Q in the Report of Prior Period Adjustments (PPAs)	-	-	-	-	-	-	-	\$ -	
2	Revenue/Income (Actual 06/30/13) Note that the RPTTF amounts should tie to the ROPS III distributions from the County Auditor-Controller					46,608	4,209,952	57,342	\$ 4,313,902	
3	Expenditures for ROPS III Enforceable Obligations (Actual 06/30/13) Note that for the RPTTF, 3 + 4 should tie to columns N and S in the Report of PPAs					13,800	2,368,700	57,342	\$ 2,439,842	
4	Retention of Available Fund Balance (Actual 06/30/13) Note that the Non-Admin RPTTF amount should only include the retention of reserves for debt service approved in ROPS III								\$ -	
5	ROPS III RPTTF Prior Period Adjustment Note that the net Non-Admin and Admin RPTTF amounts should tie to columns O and T in the Report of PPAs.	No entry required					2,258,399	-	\$ 2,258,399	
6	Ending Actual Available Fund Balance (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ 32,808	\$ 1,841,252	\$ -	\$ (384,339)	
ROPS 13-14A Estimate (07/01/13 - 12/31/13)										
7	Beginning Available Fund Balance (Actual 07/01/13) (C, D, E, G, and I = 4 + 6, F = H4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ -	\$ -	\$ 32,808	\$ 4,099,651	\$ -	\$ 1,874,060	
8	Revenue/Income (Estimate 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distributions from the County Auditor-Controller	-	-	-		46,608	3,438,480		\$ 3,485,088	
9	Expenditures for 13-14A Enforceable Obligations (Estimate 12/31/13)						4,185,188		\$ 4,185,188	
10	Retention of Available Fund Balance (Estimate 12/31/13) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14A								\$ -	
11	Ending Estimated Available Fund Balance (7 + 8 - 9 -10)	\$ -	\$ -	\$ -	\$ -	\$ 79,416	\$ 3,352,943	\$ -	\$ 1,173,960	

Recognized Obligation Payment Schedule (ROPS) 13-14B - ROPS Detail January 1, 2014 through June 30, 2014 (Report Amounts in Whole Dollars)															
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
								\$ 188,138,312		\$ -	\$ -	\$ 4,092,075	\$ 3,319,610	\$ 125,000	\$ 7,536,685
1	2004A TABs	Bonds Issued On or Before 12/31/10	5/1/1994	09/01/22	Bondholders	Bond Payment	Merged	40,030,838	N				2,704,881		\$ 2,704,881
2	DSR Surety Repayment 2004A TABs	Fees	01/01/14	06/30/14	Assured Guaranty	Bond Payment	Merged	-	N						\$ -
3	Public Funding Lease Agreement 2007	Bonds Issued On or Before 12/31/10	10/10/97	12/01/25	Bond Holders via All Points Public Funding	Bond Payment	Merged	6,627,445	N				116,126		\$ 116,126
4	Promissory Note Merged Redevelopment (Santa Fe Project)	Bonds Issued On or Before 12/31/10	02/01/07	10/01/27	Bondholders	Bond Payment	Merged	3,262,503	N				53,620		\$ 53,620
5	Promissory Note (Neighborhood Preservation Project)	Bonds Issued On or Before 12/31/10	02/01/07	02/01/27	Bondholders	Bond Payment	Neighborhood Preservation Project Area	6,463,526	N				386,783		\$ 386,783
6	Los Angeles County Reimbursement Agreement	City/County Loans On or Before 6/27/11	01/30/94	06/30/14	Los Angeles County	County of Los Angeles repayment of deferral of prior years' pass through payment deferrals. The outstanding amount is as of June 30, 2011.	Merged	126,230,000	N				-		\$ -
7	Carmelita Project Relocation Benefits		04/01/12	06/30/14	Tenants	Permanent Relocation Benefits Property # 2 Carmelita property	Neighborhood Preservation Project Area	25,000	N				25,000		\$ 25,000
8	Carmelita Relocation Services	Professional Services	06/16/08	06/16/11	Overland Pacific & Cutler	Property # 2 Carmelita - Professional Relocation Services	Neighborhood Preservation Project Area	-	N			-	-	-	\$ -
9	Salaries-Poject Delivery	Project Management Costs	01/01/14	06/30/14	City of Huntington Park Staff Salaries	Property #2 Carmelita - Oversight and project management for related to disposition of property	Neighborhood Preservation Project Area	73,000	N			24,000			\$ 24,000
10	Legal servies	Litigation	09/20/05	06/30/14	Richards Watson & Gershon	Property #2 Carmelita - Legal services for tenant eviction	Neighborhood Preservation Project Area	10,000	N			-			\$ -
11	Property Maintenance (Camelita Property)	Property Maintenance	01/01/14	06/30/14	City of Huntington Park- Public Works Dept	Property #2 Carmelita - Maintain property free of trash, debris, overgrown weeds, services based on quarterly basis	Neighborhood Preservation Project Area	9,500	N			-	3,200		\$ 3,200
12	Fence Rental (Carmelita Property)	Property Maintenance	01/01/14	06/30/14	City of Huntington Park reimbursement	Property #2 Carmelita - Security, property board-up and fence rental annual payment and occassional board up services.	Neighborhood Preservation Project Area	3,000	N				3,000		\$ 3,000
13	Southland Steel California Land Reuse and Revitalization Act (CLRRA) Agreement	Remediation	09/23/05	01/01/16	California Department of Toxic Substance Control (DTSC)	Property #4 Southland Steel - oversight for Environmental Clean-up for Southland Steel Property	Merged	93,000	N			40,000			\$ 40,000
14	Agreement to prepare plans as required by DTSC for clean up of the Southland Steel site.	Professional Services	10/06/08	01/01/16	ECO & Associates	Property #4 Southland Steel - Consultant to assist in the preparation of the plans and reports as required by DTSC to implement clean-up fo Successor Agency Owned Property	Merged	80,000	N			40,000			\$ 40,000
15	Implement Clean up of contaminated Soil	Remediation	01/01/14	06/30/14	TBD	Property #4 Southland Steel - Soil remediation activities to clean up contaminated site as required under DTSC contract	Merged	700,000	N			-	-		\$ -
16	Salaries-Poject Delivery	Project Management Costs	01/01/14	06/30/14	City of Huntington Park Staff Salaries	Direct Project Costs in connection to Southland Steel property	Merged	121,000	N			24,000			\$ 24,000
17	Legal fees	Legal	09/20/05	01/01/16	Richards Watson & Gershon	legal services related to clean-up in connection to Southland Steel property	Merged	25,000	N			25,000			\$ 25,000
18	Middleton Affordable Housing Project	OPA/DDA/Constructi on	12/03/07	06/30/14	Oldtimers Housing Development Corporation	Construction of 11 residential units at 6614 -6700 Middleton	Merged	-	N			-			\$ -

Recognized Obligation Payment Schedule (ROPS) 13-14B - ROPS Detail January 1, 2014 through June 30, 2014 (Report Amounts in Whole Dollars)															
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
19	Middleton Project Relocation Benefits	Property Dispositions	01/01/14	06/30/14	Tenants	Relocation Benefits - permanent relocation benefits for 6614 - 6700 Middleton proerty	Merged	80,000	N			-			\$ -
20	Middleton Project Relocation Services	Professional Services	06/16/08	06/16/11	Overland Pacific & Cutler	Provide Relocation Services - 6614-6700 Middleton	Merged	5,000	N			-			\$ -
21	Salaries-Poject Delivery	Project Management Costs	01/01/14	06/30/14	City of Huntington Park Staff Salaries	Oversight and project management for city staff for 6614-6700 Middleton Project	Merged	73,000	N				24,000		\$ 24,000
22	Middleton - Legal Service	Litigation	09/20/05	06/30/14	Richards Watson & Gershon	Legal services as necessary to complete project due to potential litigation proceedings	Merged	10,000	N			-			\$ -
23	LAUSD vs. County of L.A. et al	Litigation	09/20/05	01/01/16	Richards Watson & Gershon	Legal services related to a litigation case (2007) from LAUSD against the L.A. County and various RDAs regarding dispute on ERAF payments	Merged	3,000	N				3,000		\$ 3,000
24	ROPS 3 -Administrative Budget January 1, 2013 -June 30, 2013	Admin Costs	01/01/13	06/30/13	City of Huntington Park	Admin Costs Carryover	Merged & Neighborhood Preservation	125,000	N			71,173			\$ 71,173
25	CARRY OVER ROPS 1 Administrative Budget July 1, 2012 - December 31, 2012	Admin Costs	01/01/12	06/30/12	City of Huntington Park		Merged & Neighborhood Preservation		N			-			\$ -
26	CARRY OVER ROPS 2 Administrative Budget January 2013 - June 2013	Admin Costs	07/01/12	12/31/12	City of Huntington Park	Admin Cost Carryover	Merged & Neighborhood Preservation	125,000	N			104,402			\$ 104,402
27	Arbitrage Rebate Payment	Fees	06/17/04	12/31/14	Internal Revenue Service	Costs associated with arbitrage rebate due to IRS	Merged & Neighborhood Preservation	3,400,000	N			3,400,000			\$ 3,400,000
28	ROPS 13-14 A Admin Budget	Admin Costs	07/01/13	12/01/13	City of Huntington Park	Admin Costs Carryover	Merged & Neighborhood Preservation	125,000	N			125,000			\$ 125,000
29	Oversight Board Legal Fees	Legal	02/20/13	02/20/14	Colantuono & Levin P.C.	Legal representation to Oversight Board	Merged & Neighborhood Preservation	50,000	N						\$ -
30	Appraisal Fees	Property Dispositions	01/01/13	06/30/14	RP Laurain & Associates	Appraisal reports for Successor Agency properties	Merged & Neighborhood Preservation	3,500	N			3,500			\$ 3,500
31	Land Sale Costs	Property Dispositions	01/01/14	06/30/14	Various	Costs Associated with disposition of properties	Merged & Neighborhood Preservation	50,000	N			25,000			\$ 25,000
32	ROPS 13-14 B Admin Budget	Admin Costs	01/01/14	06/30/14	City of Huntington Park	Admin allowance	Merged & Neighborhood Preservation	125,000	N					125,000	\$ 125,000
33	Jones Lang LaSalle	Property Dispositions	06/06/13	06/06/14	Jones Lang LaSalle	costs Associated with disposition of properties	Merged & Neighborhood Preservation	210,000	N			210,000			\$ 210,000

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Prior Period Adjustments																											
Reported for the ROPS III (January 1, 2013 through June 30, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a) (Report Amounts in Whole Dollars)																											
ROPS III Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS III (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 13-14B (January through June 2014) period will be offset by the SA's self-reported ROPS III prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.																						ROPS III CAC PPA: To be completed by the CAC upon submittal of the ROPS 13-14B by the SA to Finance and the CAC					
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures								RPTTF Expenditures																	
		LMIHF (Includes LMIHF Due Diligence Review (DDR) retained balances)		Bond Proceeds		Reserve Balance (Includes Other Funds and Assets DDR retained balances)		Other Funds		Non-Admin					Admin					Net SA Non-Admin and Admin PPA	Non-Admin CAC			Admin CAC			Net CAC Non-Admin and Admin PPA
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS III distributed + all other available as of 1/1/13)	Net Lesser of Authorized/ Available	Actual	Difference (If M is less than N, the difference is zero)	Authorized	Available RPTTF (ROPS III distributed + all other available as of 1/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If R is less than S, the difference is zero)	Net Difference (Amount Used to Offset ROPS 13-14B Requested RPTTF (O + T))	Net Lesser of Authorized / Available	Actual	Difference (If V is less than W, the difference is zero)	Net Lesser of Authorized / Available	Actual	Difference (If Y is less than Z, the difference is zero)	Net Difference (Amount Used to Offset ROPS 13-14B Requested RPTTF (X + AA))
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,800	\$ 4,365,375	\$ 4,209,952	\$ 4,086,035	\$ 2,368,700	\$ 2,258,399	\$ 257,030	\$ 57,342	\$ 57,342	\$ 57,342	\$ -	\$ 2,258,399	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1	2004A TABs									1,457,235	1,457,231	\$ 1,457,231	896,941	\$ 560,290			\$ -		\$ -	\$ 560,290			\$ -			\$ -	\$ -
2	DSR Surety Repayment 2004A TABs									1,400,000	1,400,000	\$ 1,400,000	160,077	\$ 1,239,923			\$ -		\$ -	\$ 1,239,923			\$ -			\$ -	\$ -
3	Public Funding Lease Agreement 2007									123,173	123,273	\$ 123,173	540,420	\$ -			\$ -		\$ -	\$ -			\$ -			\$ -	\$ -
4	Promissory Note Merged Redevelopment (Santa Fe Project)									55,600	59,340	\$ 55,600	59,340	\$ -			\$ -		\$ -	\$ -			\$ -			\$ -	\$ -
5	Promissory Note (Neighborhood Preservation Project)									379,201	379,981	\$ 379,201	379,981	\$ -			\$ -		\$ -	\$ -			\$ -			\$ -	\$ -
6	Los Angeles County Reimbursement Agreement									-	-	\$ -	-	\$ -			\$ -		\$ -	\$ -			\$ -			\$ -	\$ -
7	Carmelita Project Relocation Benefits									50,000	-	\$ -	-	\$ -			\$ -		\$ -	\$ -			\$ -			\$ -	\$ -
8	Carmelita Relocation Services									4,000	-	\$ -	-	\$ -			\$ -		\$ -	\$ -			\$ -			\$ -	\$ -
9	Salaries-Project Delivery									24,000	-	\$ -	-	\$ -			\$ -		\$ -	\$ -			\$ -			\$ -	\$ -
10	Legal servies									10,000	-	\$ -	-	\$ -			\$ -		\$ -	\$ -			\$ -			\$ -	\$ -
11	Property Maintenance									3,166	-	\$ -	-	\$ -			\$ -		\$ -	\$ -			\$ -			\$ -	\$ -
12	Fence Rental									3,000	-	\$ -	-	\$ -			\$ -		\$ -	\$ -			\$ -			\$ -	\$ -
13	Southland Steel California Land Reuse and Revitalization Act (CLRRRA) Agreement									7,500	-	\$ -	-	\$ -			\$ -		\$ -	\$ -			\$ -			\$ -	\$ -
14	Agreement to prepare plans as required by DTSC for clean up of the Southland Steel site.									7,500	-	\$ -	-	\$ -			\$ -		\$ -	\$ -			\$ -			\$ -	\$ -
15	Implement Clean up of contaminated Soil									-	-	\$ -	-	\$ -			\$ -		\$ -	\$ -			\$ -			\$ -	\$ -
16	Salaries-Project Delivery									24,000	-	\$ -	-	\$ -			\$ -		\$ -	\$ -			\$ -			\$ -	\$ -
17	Legal fees									10,000	-	\$ -	-	\$ -			\$ -		\$ -	\$ -			\$ -			\$ -	\$ -
18	Middleton Affordable Housing Project									700,000	605,227	\$ 605,227	147,041	\$ 458,186			\$ -		\$ -	\$ 458,186			\$ -			\$ -	\$ -
19	Middleton Project Relocation Benefits									50,000	169,297	\$ 50,000	169,297	\$ -			\$ -		\$ -	\$ -			\$ -			\$ -	\$ -
20	Middleton Project Relocation Services									18,000	15,603	\$ 15,603	15,603	\$ -			\$ -		\$ -	\$ -			\$ -			\$ -	\$ -
21	Salaries-Project Delivery*									24,000	-	\$ -	-	\$ -			\$ -		\$ -	\$ -			\$ -			\$ -	\$ -
22	Middleton - Legal Services*									10,000	-	\$ -	-	\$ -			\$ -		\$ -	\$ -			\$ -			\$ -	\$ -
23	LAUSD vs. County of L.A. et al									5,000	-	\$ -	-	\$ -			\$ -		\$ -	\$ -			\$ -			\$ -	\$ -
24	ROPS 3 -Administrative Budget January 1, 2013 -June 30, 2013														128,515	57,342	\$ 57,342	57,342	\$ -	\$ -			\$ -			\$ -	\$ -
25	CARRY OVER ROPS 1 Administrative Budget July 1, 2012 - December 31, 2012									-		\$ -	-	\$ -			\$ -		\$ -	\$ -			\$ -			\$ -	\$ -
26	CARRY OVER ROPS 2 Administrative Budget July 1, 2012 - December 31, 2012														128,515				\$ -	\$ -			\$ -			\$ -	\$ -
27	Appraisal Fees							-	13,800	-			-				\$ -		\$ -	\$ -			\$ -			\$ -	\$ -
28																			-				\$ -			\$ -	\$ -
29										-		\$ -		\$ -			\$ -		\$ -	\$ -			\$ -			\$ -	\$ -
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Recognized Obligation Payment Schedule 13-14B - Notes January 1, 2014 through June 30, 2014	
Item #	Notes/Comments
1	Bond payments due in March and September. The payment due in March is interest only payment of \$896,941 and payment due in September is principal plus interest exceeding \$5 million
2	The calculation of the "true up" payment per AB1484 the Successor Agency paid \$2,579,659.92 to the Los Angeles County Auditor Controller. The County's calculation of RPTTF Deposits of \$5,162,546.92 included County Taxing Entity deferral of \$1,981,251.41. Because of the payment to the L. A. County Controller this created a technical default on the debt payment of Sept. 2012 and had to use reserves that have to be replenish per bond covenants.
3	The bonds are due in annual installments and interest until December 1 ,2025. The debt was issued to refund prior bonds issued in October 1997.
4	The bonds are due in annual installments and interest until October 1, 2027. The debt was issued to refund prior Tax allocation and Revenue refunding bonds issued in October 1997.
5	The bonds are due in annual installments and interest until February 1, 2027. The bonds provided funding for various street and park improvements in the project area and acquisition of a blighted property in order to provide new housing.
6	County of Los Angeles repayment of deferral of prior years' pass through payment deferrals. The outstanding amount is as of June 30, 2011.
7	In April 2010, the CDC purchased 1.9-acre site with bond loan proceeds. The site contains 12 residential vacant units and one large vacant undeveloped parcel. Eleven out of relocated. One will be evicted
8	Provide Relocation Professional Services
9	Oversight and project management for city staff projected at 2 years: Community Development Director 7% (11 hrs/month; 132 hrs/year,) Housing Manager 10% (17 hrs/month; 204 hrs/year;); Project Manager 15% (25 hrs/month; 300 hrs/yr) -
10	Legal services for tenant eviction
11	Maintain property free of trash, debris, overgrown weeds, services based on quarterly basis
12	Security - property board-up and fence rental annual payment. Current P.O for rental and board up is \$1,500 for one year. Additional fencing is required at an aproximate cost of \$1,368. Remaining balance is for occassional board up services.
13	Property #4 Southland Steel - oversight for Environmental Clean-up for Southland Steel Property. Contract expires upone completion of enviornmental work or upon 30 day notice
14	Consultant to assist in the preparation of the plans and reports as required by DTSC and implement clean-up. Contract expires upon completion of work or upon 30 day notice
15	Item denied by DOF in ROPS III
16	Oversight and project management for city staff projected at 2 years: Community Development Director 7% (11 hrs/month; 132 hrs/year,) Housing Manager 10% (17 hrs/month; 204 hrs/year;); Project Manager 15% (25 hrs/month; 300 hrs/yr)
17	legal services related to clean-up.
18	Affordable Housing Agreement for development of 11 units.
19	Relocation Benefits - Relocation costs increase as a result of permanent relocation.
20	Provide Professional Relocation Services for project located at 6614 & 6700 Middleton
21	Oversight and project management for city staff projected at 2 years: Community Development Director 7% (11 hrs/month; 132 hrs/year,) Housing Manager 10% (17 hrs/month; 204 hrs/year;); Project Manager 15% (25 hrs/month; 300 hrs/yr) -
22	Legal services as necessary to complete project due to potential litigation proceedings
23	Legal services related to a litigation case (2007) from LAUSD against the L.A. County and various RDAs regarding dispute on ERAF payments
24	Cooperative agreement between the Successor Agency of the Community Development Commission of the City of Huntington Park for advance reimbursement of administrative, overhead and other expenses by and between the Successor Agency and the City of Huntington Park. After debt payments no funds were available, therefore, the City advanced the cost
25	Item denied by DOF in ROPS III
26	Cooperative agreement between the Successor Agency of the Community Development Commission of the City of Huntington Park for advance reimbursement of administrative, overhead and other expenses by and between the Successor Agency and the City of Huntington Park. After debt payments no funds were available, therefore, the City advanced the cost
27	

Recognized Obligation Payment Schedule 13-14B - Notes January 1, 2014 through June 30, 2014	
Item #	Notes/Comments
28	Admin allowance - RPTTF funds insufficient to pay Admin Allowance for 13-14 A period. This amounts represent carryover obligation.
29	Oversight Board legal costs included in Admin Allowance per DOF determination.
30	Appraisal services in connection to properties owned by the Successor Agency.
31	Expenses associated with disposition of properties. i.e. closing costs, due diligence
32	ROPS 13-14 B - Admin Allowance
33	Estimated Brokearage Commission fees associated with sale of property. Commission fee is 3% of total sale of property. Amount is calculated as follows: Heritage Plaza Property #1 (\$17,000 x 3%)= \$510 Downtown Parking lots Property #2 (\$630,000 x 3%)= \$18,000 Carmelita Property # 3 (\$1,515,000 x 3%) = \$45,450 Southland Steel Property #4 (4,350,000 x 3%) = \$141,000

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Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. The Oversight Board hereby approves proposed ROPS 13-14B, substantially in the form attached hereto as Exhibit A. Staff of the Successor Agency is hereby authorized and directed to submit a copy of Oversight Board-approved ROPS 13-14B to the DOF, the Office of the State Controller, and the County Auditor-Controller and to post a copy of the Oversight Board-approved ROPS 13-14B on the Successor Agency's Internet website (being a page on the Internet website of the City of Huntington Park).

Section 3. The officers of the Oversight Board and the staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution, including requesting additional review by the DOF and an opportunity to meet and confer on any disputed items, and any such actions previously taken by such officers and staff are hereby ratified and confirmed.

PASSED AND ADOPTED this ____ day of September, 2013.

CHAIR, OVERSIGHT BOARD

ATTEST:

Rhonda Rangel, Deputy Clerk
Los Angeles County Board of Supervisors Acting as Secretary to the Huntington Park
Oversight Board

EXHIBIT A

ROPS No. 13-14 B

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